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FOR IMMEDIATE RELEASE

July 8, 2016

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Mahoning County, OH – Mahoning County Auditor Ralph Meacham is pleased to announce that the Comprehensive Annual Financial Report (CAFR) and the Popular Annual Financial Report (PAFR) for fiscal year 2015 can be found on the Mahoning County website.

A CAFR is a report of financial statements for a governmental entity that complies with Ohio Administrative Code that requires reporting on a Generally Accepted Accounting Principles (GAAP) basis within 150 days of fiscal year end. This report contains the financial statements and other financial and statistical data which ensures the complete and full disclosure of all material financial aspects of Mahoning County for 2015.

Ohio law requires independent audits to be performed on all financial operations of the County either by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. The accounting firm of Rea & Associates, Inc. rendered an opinion on the County's financial statements as of December 31, 2015 and the Independent Auditor's Report is included in the CAFR.

The Government Finance Officers Association (GFOA) of the United States and Canada awards a Certificate of Achievement for Excellence in Financial Reporting for a CAFR and the Mahoning County CAFR has been submitted to the GFOA for consideration for this certificate.

The PAFR is similar to the CAFR but is presented in a format that is easy to understand by those without a background in public finance or accounting. It is designed for readers who would like to review financial and operational information in a summarized format and also provides non-financial information to give users a better understanding of the county as a whole.

"I thank the entire staff of the Auditor's Office for their efficient and cooperative work throughout this project and the Auditor of State of Ohio as well as Rea & Associates in completing our annual audit and review. I am honored to work with such dedicated and professional people," Meacham stated.

Auditor Meacham is encouraging interested taxpayers to visit the Auditor's page on the County website at www.mahoningcountyoh.gov to view the reports.

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