

MAHONING Soil and Water Conservation District				
<i>MAHONING County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2019</i>				
To be submitted.				Totals
	District	Special	Other	(Memorandum
	Fund	Fund	Funds	Only)
Cash Receipts				
Taxes				\$0
Grants				
Local Government		206,580		206,580
State Government		129,659		129,659
Federal Government				0
Gifts and Contributions				0
Sale of Products/Materials	12,234			12,234
Rentals	659			659
SWPPP	53,250			53,250
All Other Revenue (Interest/Testing/CAUV/Reimbursement)	4,346	1,705	2,225	8,276
<i>Total Cash Receipts</i>	70,489	337,944	2,225	410,658
Cash Disbursements				
Salaries		199,741		199,741
Supplies	174	450		624
Equipment	8,925	18,468		27,393
Contract Repairs	5,447	580		6,027
Contract Services/Cost Share Payment	14,242			14,242
Rentals		20,608		20,608
Service Fees	2,355			2,355
Information and Education	5,551			5,551
Travel and Expenses	401			401
Advertising and Printing	11,422	256		11,677
OPERS		28,754		28,754
Worker's Compensation		1,997		1,997
Unemployment Compensation				0
Hospitalization		78,929		78,929
Medicare		2,673		2,673
Product/Materials for Resale	8,881			8,881
Reimbursement - State Refunds				0
Vehicle Rental/Liability Insurance	5,605	499		6,104
Annual Meeting/Banquet				0
Other	1,791	3,492		5,283
<i>Total Cash Disbursements</i>	64,793	356,448	0	421,241
<i>Excess of Receipts Over (Under) Disbursements</i>	5,696	(18,504)	2,225	(10,583)

MAHONING Soil and Water Conservation District				
<i>MAHONING County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2019</i>				
To be submitted.				Totals
	District	Special	Other	(Memorandum
	Fund	Fund	Funds	Only)
Other Financing Receipts (Disbursements)				
Transfers In				0
Transfers Out				0
Advances In				0
Advances Out				0
Other Financing Sources				0
Other Financing Uses				0
<i>Total Other Financing Receipts (Disbursements)</i>	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	5,696	(18,504)	2,225	(10,583)
<i>Fund Cash Balances, January 1</i>	91,816	88,201	94,940	274,958
Fund Cash Balances, December 31				
Nonspendable	0	0	0	0
Restricted	1,980	1,181	0	3,161
Committed	5,000	0	0	5,000
Assigned	0	0	140	140
Unassigned (Deficit)	90,532	68,516	97,166	256,214
<i>Fund Cash Balances, December 31</i>	\$97,513	\$69,697	\$97,306	\$264,515
<i>See accompanying notes to the basic financial statements</i>				

MAHONING Soil and Water Conservation District, Ohio		To be completed and retained for audit.	
MAHONING County			
Cash Reconciliation (Regulatory Cash Basis)			
31-Dec-19			
Depository Balances (List)		Fund Balances	
Special Fund	\$ 69,697.00	District Fund	\$ 194,818.15
District Fund - Checking	\$ 98,540.03	Special Fund	\$ 69,697.00
District Fund - Savings		Other Fund	
District Fund - Star Ohio		Other Fund	
Other Funds		Other Fund	
<i>Total Depository Balances</i>	\$ 168,237.03		
Investments - District Fund			
Treasury Bonds and Notes			
Certificates of Deposit			
STAR Ohio	\$ 97,038.07		
Other Investments			
<i>Total Investments - District Fund</i>	\$ 97,038.07		
Investments - Other Funds			
Treasury Bonds and Notes			
Certificates of Deposit			
District Fund - STAR Ohio Cost Share	\$ 23.80		
District Fund - STAR Ohio Watershed	\$ 75.95		
District Fund - STAR Ohio 319	\$ 27.80		
Other Investments			
<i>Total Investments - Other Funds</i>	\$ 127.55		
Cash on Hand			
Cash on Hand (Petty Cash and/or Change Fund)	\$ 140.00		
Cash in Transit to Depository			
<i>Total Cash on Hand</i>	\$ 140.00		
Total Treasury Balance	\$ 265,542.65		
Less Outstanding Checks	\$ 1,027.50		
Grand Total**	\$ 264,515.15	Total All Funds**	\$ 264,515.15
		** Must equal	

MAHONING Soil and Water Conservation District				
<i>MAHONING County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements</i>				
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2019</i>				
To be submitted.				
	District Fund	Special Fund	Other Funds	Totals (Memorandum Only)
Cash Receipts				
Taxes				\$0
Grants				
Local Government		\$ 206,580.00		\$ 206,580.00
State Government		\$ 129,659.00		\$ 129,659.00
Federal Government				0
Gifts and Contributions				0
Sale of Products/Materials	\$ 12,233.80			\$ 12,233.80
Rentals	\$ 658.60			\$ 658.60
SWPPP	\$ 53,250.00			\$ 53,250.00
All Other Revenue (Interest/Testing/CAUV/Reimbursement)	\$ 4,346.33	\$ 1,704.86	\$ 2,225.30	\$ 8,276.49
Total Cash Receipts	\$ 70,488.73	\$ 337,943.86	\$ 2,225.30	\$ 410,657.89
Cash Disbursements				
Salaries		\$ 199,740.97		\$ 199,740.97
Supplies	\$ 174.04	\$ 450.10		\$ 624.14
Equipment	\$ 8,925.11	\$ 18,468.26		\$ 27,393.37
Contract Repairs/Vehicle Maintenance/Maintenance Expenses	\$ 5,447.17	\$ 580.00		\$ 6,027.17
Contract Professional Services/Cost Share Payment	\$ 14,242.02			\$ 14,242.02
Rentals		\$ 20,608.00		\$ 20,608.00
Dues/Service Fees	\$ 2,354.56			\$ 2,354.56
Information and Education	\$ 5,551.34			\$ 5,551.34
Travel and Expenses	\$ 400.82			\$ 400.82
Advertising and Printing	\$ 11,421.56	\$ 255.91		\$ 11,677.47
OPERS		\$ 28,753.81		\$ 28,753.81
Worker's Compensation		\$ 1,997.32		\$ 1,997.32
Unemployment Compensation				\$ -
Hospitalization		\$ 78,928.75		\$ 78,928.75
Medicare		\$ 2,673.35		\$ 2,673.35
Product/Materials for Resale	\$ 8,880.90			\$ 8,880.90
Reimbursement - State Refunds	\$ -			\$ -
Vehicle Rental/Liability Insurance	\$ 5,604.50	\$ 499.21		\$ 6,103.71
Annual Meeting/Banquet				\$ -
Other/Utilities/Postage/Sales Tax	\$ 1,790.50	\$ 3,492.30		\$ 5,282.80
Total Cash Disbursements	\$ 64,792.52	\$ 356,447.98	\$ -	\$ 421,240.50
Excess of Receipts Over (Under) Disbursements	\$ 5,696.21	\$ (18,504.12)	\$ 2,225.30	\$ (10,582.61)

MAHONING Soil and Water Conservation District				
<i>MAHONING County, Ohio</i>				
<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis)</i>				
<i>For the Year Ended December 31, 2019</i>				
To be submitted.				Totals
	District	Special	Other	(Memorandum
	Fund	Fund	Funds	Only)
Other Financing Receipts (Disbursements)				
Transfers In				\$ -
Transfers Out				\$ -
Advances In				\$ -
Advances Out				\$ -
Other Financing Sources				\$ -
Other Financing Uses				\$ -
<i>Total Other Financing Receipts (Disbursements)</i>	\$ -	\$ -	\$ -	\$ -
<i>Net Change in Fund Cash Balances</i>	\$ 5,696.21	\$ (18,504.12)	\$ 2,225.30	\$ (10,582.61)
<i>Fund Cash Balances, January 1</i>	\$ 91,816.32	\$ 88,201.12	\$ 94,940.32	\$ 274,957.76
Fund Cash Balances, December 31				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	\$ 1,980.07	\$ 1,181.00	\$ -	\$ 3,161.07
Committed	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Assigned	\$ -	\$ -	\$ 140.00	\$ 140.00
Unassigned (Deficit)	\$ 90,532.46	\$ 68,516.00	\$ 97,165.62	\$ 256,214.08
<i>Fund Cash Balances, December 31</i>	\$ 97,512.53	\$ 69,697.00	\$ 97,305.62	\$ 264,515.15
<i>See accompanying notes to the basic financial statements</i>				

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Mahoning SWCD, [Mahoning County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the conservation of natural resources and stewardship of agricultural lands.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The District’s management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Other Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The District had the following significant Other Funds: STAR Ohio Savings and Investments.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

Appropriations Budgetary expenditures may not exceed appropriations of the fund, and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2019 budgetary activity appears in Note 4.

Deposits and Investments

The Mahoning County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Mahoning County. Daniel R. Yemma, 120 Market Street, Youngstown Ohio 44503 (330.740.2460) dyemma@mahoningcountyoh.gov

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

For the District Fund and other funds, the District values U.S. Treasury Notes and common stock at cost Money market mutual funds (including STAR Ohio) are recorded at share values the mutual funds report.

Capital Assets

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Funds other than the special and district funds report all fund balances as *assigned* unless they are restricted or committed. In the special and district funds, *assigned* amounts represent intended uses established by District Supervisors or a District official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Compliance

Note 4 – Special Fund Budgetary Activity

Budgetary activity for the year ending 2019 follows:

2019 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$337,945	\$337,944	(\$1)

2019 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$426,147	\$356,448	\$69,699

Note 5 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Mahoning County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

	2019
Demand deposits	
Certificates of deposit	
Other time deposits (savings and NOW accounts)	
County Treasurer Deposits	167,350
Total deposits	167,350
U.S. Treasury Notes	
STAR Ohio	97,166
Repurchase agreement	
Common stock (at cost, fair value was \$X,XXX and and \$Z,ZZZ at December 31, 20CY)	
Total investments	97,166
Total deposits and investments	\$264,515

Deposits

Effective July 1, 2017, the Ohio Pooled Collateral System (OPCS) was implemented by the Office of the Ohio Treasurer of State. Financial institutions have the option of participating in OPCS or collateralizing utilizing the specific pledge method. The following note will need to be customized to fit the District's specific situation: 1) Participating in OPCS or 2) Financial institution utilizing specific securities to collateralize deposits.

Deposits are insured by the Federal Deposit Insurance Corporation; [or] collateralized by securities specifically pledged by the financial institution to the District; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments

Investments in STAR Ohio and mutual funds are not evidenced by securities that exist in physical or book-entry form.

Note 8 – Risk Management

Workers' Compensation

Workers' Compensation coverage is provided by the State of Ohio. The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

Risk Pool Membership

Mahoning SWCd is also covered by Mahoning County CORSA

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2017, the County contracted with CORSA for insurance coverage as follows:

- General Liability \$1,000,000
- Law Enforcement Liability 1,000,000
- Public Officials Liability 1,000,000
- Automobile Liability 1,000,000
- Building and Contents - Actual Cash Value 557,765,762
- Other Property Insurance:
 - Extra Expense 1,000,000
 - Flood and Earthquakes 100,000,000
 - Valuable Papers 2,500,000
 - Comprehensive Boiler and Machinery 100,000,000
 - Crime Coverage 1,000,000
 - Excess Liability 10,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

Self-Insurance

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the self-funded hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$160,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$1,963,089 have been accrued as a liability based on a review of the January through March 2018 billings provided by the County Auditor's Office. The claims liability is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The District is also self-insured for liability insurance:

	2019
Cash and investments	\$1,000,000
Actuarial liabilities	

Note 9 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

MAHONING SOIL & WATER CONSERVATION DISTRICT

Mahoning County

Notes to the Financial Statements

For the Year Ended December 31, 2019

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 9.5 to 10.0 percent of their gross salaries, and the District contributed an amount equaling 14.0 to 14.5 percent of participants' gross salaries. The District has paid all contributions required through December 31, 2019.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2019</i>	<i>9.5 to 10%</i>	<i>14 to 14.5%</i>

Social Security

N/A

Note 10 – Postemployment Benefits

OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 0 percent during calendar year 2019. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2019.

Note 11 – Construction and Contractual Commitments

N/A

Note 12 – Contingent Liabilities

N/A

Note 13 – Joint Ventures

No joint ventures